विश्व बैंक और अन्तर्राष्ट्रीय मुद्रा कोष द्वारा दिये गये सुझाव

57. **प्रो॰ विजय कुमार मल्होत्रा:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) विश्व बैंक और अन्तर्राष्ट्रीय मुद्रा कोष ने भारत की अर्थव्यवस्था में सुधार लाने हेतु क्या सुझाव दिये हैं;

(ख) अपने सुझावों को मनवाने के लिए इन अन्तर्राष्ट्रीय संस्थाओं द्वारा क्या दबाव डाले गये हैं; और

(ग) भारत सरकार ने इन सुझावों के संबंध में क्या निर्णय लिये हैं?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा॰ अबरार अहमद): (क) आर्थिक सुधारों का चालू कार्यक्रम वृहत्-आर्थिक स्थिरीकरण और संरचनात्मक समायोजन संबंधी सरकार की अपनी कार्यनीति पर आधारित है जिसकी शुरुआत 1991 में की गई थी। इस कार्यक्रम को विश्व बैंक और अंतर्राष्ट्रीय मुद्रा कोष दोनों से व्यापक समर्थन मिला है।

(ख) इन अंतर्राष्ट्रीय संस्थाओं द्वारा कोई दबाव नहीं डाला गया है।

(ग) प्रश्न नहीं उठता।

Recovery Performance of Cooperative Institutions in Gujarat

58. SHRI AHMED MOHMEDBHAI PATEL: Will the Minister of FINANCE be pleased to refer to the answer to U.Q 1483 given in Rajya Sabha on 14.12.93 and state:

(a) whether it is a fact that the Agricultural and Rural Debt Relief (ARDR) Scheme has adversely affected recoveries of the Co-operative Credit structure and vitiated the general recovery climate; and

(b) if so, what action Government have taken for improvement of recovery performance of the co-operative institutions in the State?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Due to the implementation of the Agricultural and Rural Debt Relief (ARDR) Scheme, 1990, the iceoveries of cooperative credit institutions had been affected. This had resulted in poor recycling of funds by the cooperatives in most of the States. Pursuant to the initiatives taken by National Bank for Agriculture and Rural Development (NABARD), the State Government of Gujarat took the following steps to improve the recovery performance:—

(i) The order for ban on recovery was withdrawn;

(ii) the borrowers were impressed through audio visuals/press releases on the essentiality of repayments of loans; and

(iii) Assurance was given by the State Government for extension of whole-hearted cooperation to banks in their recovery drive,

Further, NABARD has advised the cooperative banks in the State to prepare action plans for recovery and to monitor them effectively to achieve higher recovery rates so as to improve their viability.

Rise in Security Prices

59. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether SEBI's decision to ban forward trading is likely to be one of the tough measures to be introduced if the market continues to behave in the manner it had been behaving in December, 1993 and January, 1994;

(b) if so, whether the Ministry of Finance has informed about the strategy which was occasioned by the rapid rise in security prices in December, 1993 and January, 1994;

(c) if so, whether any final decision in regard to further steps to check the market aberrations have been worked out; and

(d) if so, the details thereof?